COLUMBUS CITY SCHOOLS
BOARD OF EDUCATION
AUDIT AND ACCOUNTABILITY COMMITTEE MEETING

February 24, 2022
at
The Southland Center - Suite 825

Committee members present:
Carol Beckerle (Chair) - Board Member, Christina Vera (Vice-Chair) - Board Member, Tim Grant, Community Member, Cullen Daniel, Community Member, Gregory Jordan, Community Member (virtual), Ilija Vadjon – Community Member

Others present: Dr. Talisa Dixon, Stanley Bahorek, Dr. David James, V. Vandhana Veerni, James Barnes, Kevin O'Connor, Maurice Oldham, Terry Addison, Tito Reynolds, Jenny Vanover, Dion Brown, Kevin Saionzkowski, Satya Yarramsetty, Terri Berchak, Ryan Nord, Andrew Stroud, Christopher Croft, and Carolyn Edwards

Committee member absent: Ramona Reyes, Board Vice-President

Chair Beckerle called the regular meeting of the Board of Education Audit and Accountability Committee (the Committee) to order at 3:36p.m.

Chair Beckerle recognized the attendance of Committee Members: Tim Grant, Cullen Daniel, Christina Vera, and Ilija Vadjon.

<u>**Approval of Minutes**</u>

The minutes of the regular meeting held on January 27, 2022 was approved without objection.

<u>**Committee Operations**</u>

<u>Discussion of CAE's Meetings with Committee Members – Tabled</u>

<u>Discussion of District's Management Presentations</u>

Mr. O'Connor & the Committee discussed the possible content and focus of presentations that management would present to the Committee during CY22. Previously, management presented risk information or legal and ethical compliance to the Committee.

<u>**Office of Internal Audit Report**</u>

<u>Internal Audit Activity & Dashboard Report</u>

Mr. O'Connor presented to the Committee the Internal Audit Activity & Dashboard report. The dashboard included the status of the FY22 audit plan and other OIA activities as of January 31st.

Discussion of Added Audit Engagement (IT – Information Security & Incident Response)

Mr. O'Connor informed the Committee the OIA has added the IT – Information Security & Incident Response audit engagement to the OIA FY22 Audit Plan. This audit encompasses an evaluation of the current state of IT policies & procedures, governance and implementation.

Issue Tracking Update

Mr. O'Connor provided to the Committee the follow-up recommendation summary information which consisted of Open recommendations stratified by risk rating.

UNC & Protiviti CAE's Emerging Risks for 2022 Infograph

Mr. O'Connor presented to the Committee an infograph that documented the 2022 top ten risks from the surveyed Chief Audit Executive's (CAE) perspective. 149 CAE's across numerous industries responded to the survey by rating 36 risks on a 10-point scale

External Audits by Outside Entities & GASB Update

Annual Comprehensive Financial Report – Tabled

Overview of GASB 87, 94, and 96 – Tabled

Adjournment

A motion to adjourn the meeting was made by Member Daniel and seconded by Member Jordan. The Committee Chairperson adjourned the meeting at 4:25 p.m.